



THAAKAT FOUNDATION

ANNUAL REPORT 2024

MEET OUR BOARD

HELLO FROM
THAAKAT

Our mission is simple. Protect, serve and uplift people around the world, who need us most. We are united in our passion to serve without exclusion. From struggle to strength, thousands of people now have access to necessary facilities such as healthcare, education, safe housing, clean water and food security, thanks to your donations.

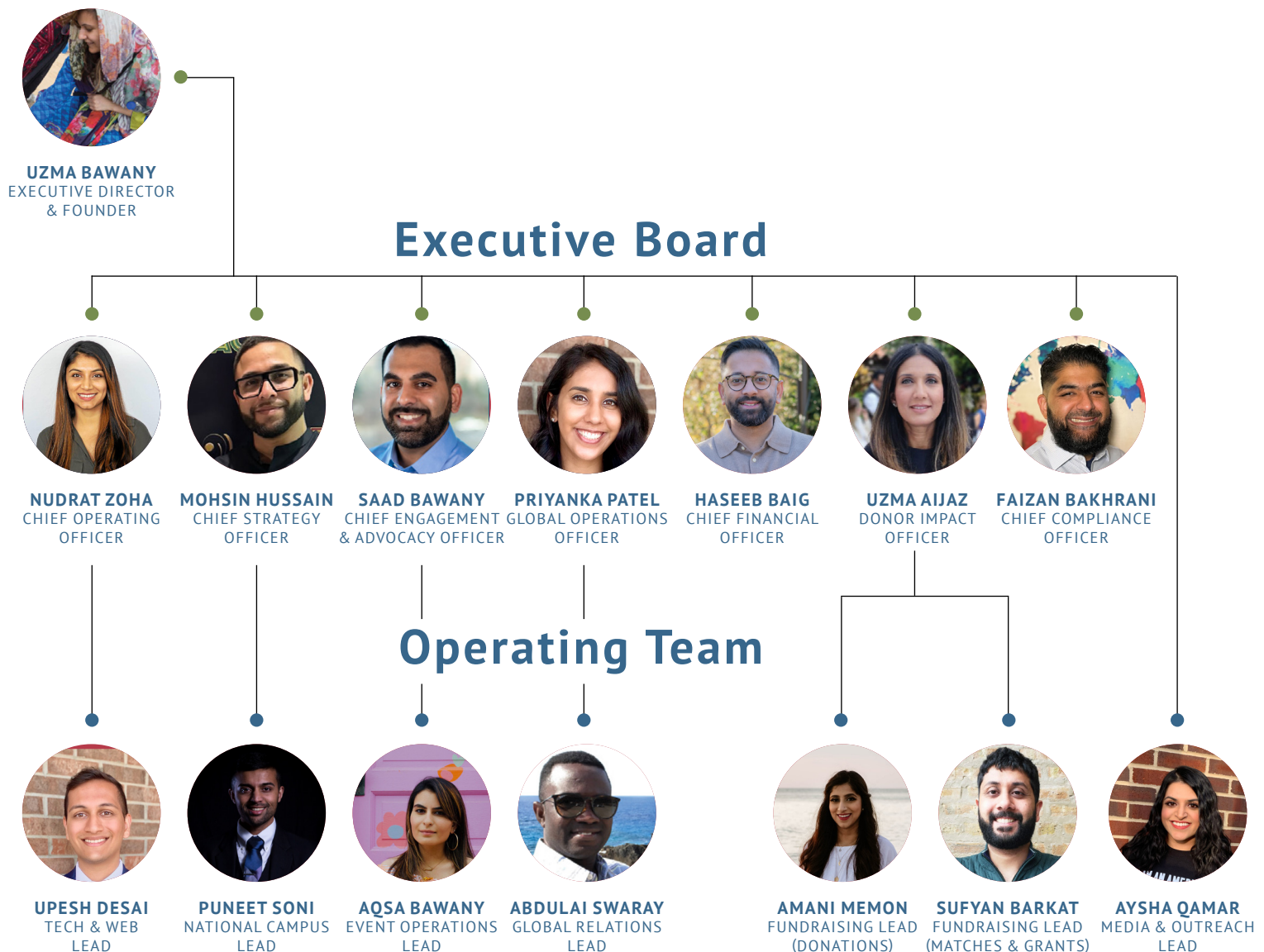


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DEAR SUPPORTERS,

Have you ever wondered what hope looks like in the eyes of a child stepping into a classroom for the first time? Or how it feels for a mother in a remote village to hold her healthy newborn, knowing they both received the best care possible? This is the reality your generosity creates through Thaakat Foundation.



Amina is a young girl in Pakistan whose life trajectory changed the day she walked into one of our schools. Living and working in Jam Chakro's landfills, She could not previously envision a future beyond what she knew. As a student at our DREAMS 3 campus, Amina now has access to quality education, nutritious meals, and a safe learning environment. With these foundations in place, she's beginning to dream bigger—aspiring to become a teacher herself, a goal fueled by your support.

Then there's Jaka from Sierra Leone. Expecting her first child, she arrived at one of our newly built maternal care centers with hope of safe care. Thanks to modern facilities, compassionate staff, and essential medical supplies funded by donors like you, Jaka safely delivered a healthy baby boy. Prior to this, Jaka had a miscarriage due to the intake of herbal remedies in hopes of having a healthy baby. She didn't have to rely on home remedies any longer. In 2024, we embarked on one of our most ambitious projects yet: constructing multiple side-by-side facilities to catapult forward access to education and healthcare. With several schools and maternal care facilities launched in Sierra Leone, to the completion of our Central Food Kitchen in Pakistan--- this is just the beginning. The start of 2025 has more exciting facilities on the horizon!

Every project we build is designed for the future. From solar-powered electricity and clean water systems to well-equipped libraries and sports fields, we ensure that every donation creates enduring change. Our annual audits keep these facilities running at global best standards because your generosity deserves to create lasting impact.

Since day one, Thaakat Foundation has committed more than \$6 million toward breaking the cycle of poverty, turning intention into impact. We follow a 100% give-to-charity model, ensuring that every dollar you donate goes directly to life-changing programs on the ground. None of this would be possible without the unwavering support of donors like you.

OUR FINANCIALS

January - December 2024

Total Income: \$2,281,467
Global Investments: \$2,001,495
Total Overhead: -\$108,147



DONATIONS

Individual Donations	\$615,192
Corporate Giving	\$89,579
Corporate Sponsorships	\$45,750
University Chapters	\$3,547
Grants	\$1,527,399

Total Donations Revenue **\$2,281,467**

PROJECT
DISBURSEMENTS
\$2,001,495



GLOBAL CHARITABLE INVESTMENTS

Pakistan	\$1,747,986
Sierra Leone	\$241,509
Global Relief	\$12,000

Total Global Investment **\$2,001,495**

TOTAL
EXPENSES
-\$108,147

**ONLY 5%
WAS SPENT IN
OVERHEAD**

DID YOU KNOW?

Since 2012, we've invested over 6 million dollars in the fight against poverty.

In 2024, only 5% of our total income was allocated to overhead expenses. With a 100% volunteer board, this minimal overhead supports essential functions such as legal and regulatory compliance, accounting, and event operations, ensuring our organization remains effective, transparent, and sustainable

Raising Awareness

We were established as a social philanthropy organization and we found success through connection. Through our university led chapters and local events, we continue to spread awareness of our purpose.

University Led Chapters

A campus chapter is a group of students who are passionate about empowering others and are ready to take the next step to lead the charge at their school to help fulfill Thaakat's mission. Each campus chapter is a student-led, student-initiated organization on a college campus that partners with our national Thaakat Foundation organization.



Benedictine University
President: Maryam Malkana



University of Illinois (UIUC)
President: Zaina Kagzi



Loyola University
President: Zayna Shams



Lewis University
President: Noya Tanseer



University of Illinois (UIC)
President: Cieona Kumpuckal



**University of California,
Los Angeles- UCLA**
President: Aarib and Joshua



Rutgers University
**Executive Team: Harsh, Aleena
& Varenia**

This year, our chapters raised nearly \$30,000 to support our education and healthcare initiatives.



FEED THE NEED ANNUAL BASKETBALL TOURNAMENT RETURNS

Each year, Thaakat Foundation's Feed the Need Tournament brings together athletes, supporters, and chapter members for a high-energy day of competition and community. The 13th annual tournament was no different.

In 2024, we set a new record, raising over \$100,000 to fund our education and healthcare initiatives. With an unprecedented 34 teams battling it out on the court and a crowd of passionate supporters cheering from the sidelines, this year's tournament was our biggest and most impactful yet. This was partially a result of introducing a youth bracket of 8th graders for the first time ever, which brought awareness and exposure to a new audience.

The event was a celebration of purpose-driven giving. In his closing remarks, Board Member Saad Bawany encouraged everyone to reflect on their personal calling, saying: "Find the place, the organization, or the cause that gives you purpose—and pour your heart into it."

Champions of the Court, Champions of Change

- Elite Bracket Winner: PYP
- Community Bracket Winner: Paki Elite
- 14U Bracket: Geneva Hoop Squad

We are deeply grateful to our sponsors, volunteers, and all those who contributed to making Feed the Need 2024 a resounding success. With your continued support, we can turn this momentum into even greater impact in the years ahead.

OUR GLOBAL PROJECTS

LOOK AT HOW
MUCH WE'VE
GROWN!



▶ **PAKISTAN**
DREAMS

▶ **SIERRA LEONE**
HEALTHCARE
WITHOUT
BORDERS

Our global project investments over the years.

2012	●	\$34,190
2013	●	\$62,549
2014	●	\$99,615
2015	●	\$126,187
2016	●	\$159,324
2017	●	\$211,575
2018	●	\$279,013
2019	●	\$351,671
2020	●	\$410,089
2021	●	\$471,405
2022	●	\$812,651
2023	●	\$979,050
2024	●	\$2,001,495

Total: \$6,004,813

DREAMS

KARACHI, PAKISTAN



TOTAL INVESTMENTS (SINCE 2012)

4.7 MILLION



COUNTRY MANAGER:
SAAD SHEIKH

Saba Sheikh: Program Manager

Abdullah Sheikh: Financial Controller

Nohad Ahsan: Student & Staff Experience

Karachi, Pakistan's largest and most rapidly growing city, is home to more than 16 million people. While it thrives as an economic hub, it is also a place of stark socio-economic inequality. Nowhere is this disparity more evident than in the Jam Chakro landfill, where families live and work amongst burning and strewn garbage. Each day, over 100 tons of waste is dumped here, leaving thousands of children and their families trapped in extreme poverty with little access to basic education, healthcare, or stable housing.

Since our partnership with Idara Al Khair (IAK) began in 2011, we have expanded from one school campus in Jam Chakro to six, in a 10 mile radius surrounding the landfill. These campuses function as community centers. They feature gardens, computer labs, libraries, sports fields and on campus lunches. Today we are proud to share that over 40% of our students are female, proving that when given the opportunity, young girls are eager to learn and break barriers.

OUR CAMPUS NETWORK IN PAKISTAN



CAMPUS-1
No. of Student
2105
No. of Teaching Staff
99



CAMPUS-2
No. of Student
278
No. of Teaching Staff
16



CAMPUS-3
No. of Student
750
No. of Teaching Staff
31



CAMPUS-4
No. of Student
331
No. of Teaching Staff
14



CAMPUS-5
No. of Student
1049
No. of Teaching Staff
35



CAMPUS-6
No. of Student
332
No. of Teaching Staff
14

For over a decade, Thaakat Foundation and Idara Al Khair (IAK) have worked hand-in-hand to uplift communities living in the margins of Karachi, Pakistan, those battling generational poverty and chronic neglect. Today, our footprint includes a network of thriving schools, an emerging IT institute offering next-generation skills, and a critical new frontier in healthcare with the build of our hospital.

Today, over 4,000 students are part of our growing campus network, united by one goal: to help children flourish in school and in life.



Pictured is our newest and now largest campus, DREAMS Campus 4. Thanks to a gift from the Ali & Ayeza Impact fund, hundreds of students now have access to a best-in-class education.

Before the year closed, doors opened to our newest campus, DREAMS Campus 4.

The multi-story building (now our largest) is located west of the Jam Chakro landfill and 40 minutes from Balochistan. Here, there was a dire need for education and nearby schools were overwhelmed. On Day 1, the school opened to 250 students with an anticipation to reach 500 students by the end of 2025. The school features STEAM, sports, digital learning, English fluency, on-campus and a state-of-the-art library.

These special opportunities make this a best-in-class learning center for the community. The school was built in partnership with our on-ground partner, Idara Al Khair. Together, we're aiming to bring a global world-class education to children living in chronic poverty.

The vision for our new model campus extends beyond the classroom. Located on resource-rich land with readily available water, this site presents a unique opportunity to expand our network of services into the surrounding communities. We've already begun developing plans to introduce food security initiatives, sustainable farming, housing, and more, laying the foundation for a self-sustaining ecosystem that supports children and families alike.

Launching the Central Food Kitchen

In November 2024, we proudly launched the Central Food Kitchen. Not only has it streamlined our food preparation and distribution for our on-campus meal programs, but it has also become a workplace that community members are proud to be a part of.

Key features of the facility include secure storage for food staples, commercial grade and modern kitchen and open air zones for livestock and gardening.





Muhammad Hanif lives in an extremely impoverished area and has 2 children. He sells chips, and his wife works as a maid. He didn't have much inventory, nor did he have a cart. He used to sell chips in a small tray.

Through our community support program, he now has a cart and inventory and he has been able to set up shop in a high traffic area, bringing him 3x his previous income.

Through our grant program, hundreds of families receive a custom business in a box solution tailored to their passion and experience. More than 85% of our community support grant recipients achieve very high or high success outcomes.

EMPOWERING PEOPLE THROUGH HEALTH AND EDUCATION



Thaakat proudly inaugurated the Crimson Clinic and Crimson School in Helebu Town, Pujehun District, Southern Province of Sierra Leone, in November 2024. This transformative initiative features a newly constructed Maternal and Child Health Post (MCHP) alongside a modern six-classroom school building. Helebu was an impoverished community lacking most major amenities. Both facilities were sponsored by the Bobear Family Fund.

HEALTHCARE WITHOUT BORDERS

BLAMA PERRI SIERRA LEONE, AFRICA

TOTAL INVESTMENTS (SINCE 2012)

\$787,754



**COUNTRY
MANAGER:**
PHILIP
MOMOH



**PROJECT
MANAGER:**
PRIYA
PATEL

COUNTRY TEAM:

TEJAN KABIA | MARKETING ADMIN
FODAY JAWARD | PROGRAM MANAGER

MUSTAPHA JALLOH | FIELD OFFICER
ZAINAB VONU | HEALTH & WOMEN'S ADVOCATE

2024

TOTAL CASES: 8,234

TOTAL BIRTHS: 422

TOTAL LIFETIME

■ CASES: 46,234 ■ BIRTHS: 1280

2023 PATIENT VISIT INSIGHTS

ADULTS

- 1 Malaria
- 2 ARI/Pneumonia
- 3 STI
- 4 Genital
- 5 Discharge
- 6 Skin Infection

ADOLESCENTS

- 1 Malaria
- 2 Malnutrition
- 3 Skin Infection
- 4 Typhoid Fever
- 5 Diarrhea (Watery)

CHILDREN <5

- 1 Malaria
- 2 ARI/Pneumonia
- 3 Malnutrition
- 4 Skin Infection
- 5 Diarrhea (Watery)



Sierra Leone has endured unimaginable challenges, from a brutal civil war to one of the deadliest Ebola outbreaks in history. These crises exposed deep gaps in the nation's healthcare system, contributing to some of the highest maternal and child mortality rates in the world.

At Thaakat Foundation, we believe that access to quality healthcare and education is the key to breaking the cycle of poverty. That's why we've partnered with the district of Pujehun to bring critical services to the country's most vulnerable and rural communities.

We've established integrated health and education campuses, six and counting, where families can access life-saving medical care and children can receive an education in a safe, supportive environment. Our mission is simple: empower communities with the tools they need to thrive.

A Year of Milestones and Progress

For the first time, we had multiple schools and health care facilities being launched concurrently. In addition to a brand-new school launch in the community of Serabu, we were able to make huge strides in the community of Helebu.



The transformation was made possible through the generosity of the Bobear Family, who funded the clinic and school in memory of their beloved Uncle Dick. By building both the school and maternal care facility together, we've addressed the interconnected needs of health and education. These spaces will not only improve outcomes but foster a sense of hope and progress in Helebu for generations to come. The catchment of Helebu is home to 2,000 individuals and 250 students will be attending the new Crimson School!



Program Manager Foday Jaward, highlighted the crucial impact of the new facilities on the community. The Crimson Clinic, powered by solar energy, is equipped to deliver vital maternal care, child immunizations, and essential health services, aiming to significantly lower maternal and child mortality rates. Jaward emphasized that the clinic's primary focus on comprehensive prenatal and postnatal care will promote safer pregnancies and improve health outcomes for both mothers and infants.

OUR PILLARS

● ELIMINATE POVERTY BY EMPOWERING WOMEN

In communities facing extreme poverty, the fight for gender equality is an uphill battle. Women and girls are at a severe disadvantage, some married as young as 12, with female literacy once at 0% before our schools were established. If we hope to break the cycle of poverty, we must start by empowering women. Because when a woman is educated, she goes on to educate her entire family.

● LEAD WITH SUSTAINABLE RESOURCES

We understand that alleviating poverty requires a long-term, multifaceted approach. That's why we complement our education and healthcare initiatives with strategic community investments. From solar power and water pumps to annual facility audits, subsidized food aid, and economic grants, these support programs are designed to help children and families thrive, today and for generations to come.

● ADDRESSING THE GLOBAL WATER CRISIS

We've installed over 60 solar powered water plants since 2021. Access to clean water changes everything; it's a stepping-stone to development. When people gain access to clean water, they're able to practice good hygiene and sanitation. Children enjoy good health and are more likely to attend school. Parents put aside their worries about water-related diseases and lack of clean water access. Instead, they can feed their crops and livestock and diversify their incomes.

THE YEAR IN NUMBERS

EVERY YEAR:



Over **4,000 students** complete their education to move onto the next level of learning



Over **15,000 patients** are treated annually through our outpatient health facilities



90+ healthy babies delivered



200+ life saving surgeries performed for those who otherwise could not afford it

Our Grantors

Our work is made possible by the visionary generosity of our grantors, whose unwavering support has propelled Thaakat Foundation to new heights. These partners not only fund projects but actively shape the future of our education and healthcare initiatives, ensuring sustainable impact for generations to come. Thank you to our partners, acknowledged and anonymous, you continue to propel us forward.

PARTNER SPOTLIGHT

THE ALI & AYEZA IMPACT FUND

In 2024, the Ali & Ayeza Impact Fund awarded Thaakat Foundation our largest grant to date—\$1.2 million—a transformational investment in new infrastructure and the expansion of staff and student programs. This game-changing support has touched the lives of thousands of individuals, elevating the standard of education and healthcare across our initiatives.

Their generosity led to the launch of DREAMS Campus 4, which officially opened its doors in February 2025, bringing hope and opportunity to hundreds of students. Additionally, the grant has sponsored the full build of our IT Institute, slated to go live in April 2025.

PARTNER SPOTLIGHT

THE BOBEAR FAMILY FUND

Since 2020, the Bobear Family Fund has been instrumental in sponsoring the construction of multiple school and healthcare campuses in Sierra Leone as well as various initiatives across the board at Thaakat. The Bobear Family Fund doesn't just invest in projects, they invest in the future Thaakat, serving as a mentor to our executive board and expanding our ideas and network to help us reach new heights.

PARTNER SPOTLIGHT

THE WAQF FOUNDATION

The Waqf Foundation sponsors a fully operational on-campus Bread Bank, ensuring that students and families have access to daily nutrition, a vital resource in underserved regions. Their generosity extends to wells, home-building initiatives, food security programs, and medical facility sponsorships, reinforcing the foundation of long-term community development.

PARTNER SPOTLIGHT

WISH BIG FOUNDATION

The Wish Big Foundation continues to be a valued partner in helping us advance our goals and expand critical programs. Their belief in our mission strengthens our ability to push boundaries and make a lasting difference in the communities we serve.

WE WOULD ALSO LIKE TO EXTEND OUR THANKS TO OUR VERY SPECIAL 2024 SPONSORS:

PLATINUM PREMIERE

- Nexus Pharmaceuticals

PLATINUM

- AVCS
- Manatee Discount Pharmacy
- OctDaily
- Pita Pita
- RedSail

GOLD

- Jentle Acupuncture
- Katanemo
- Mr. Broast

SILVER

- Advanced Pediatrics
- AFAM concept
- AK Custom Homes
- CCL Labs
- Haseeb Legal LLC
- Madani Law Office LLC
- Nash Bros
- NJS Logistics
- Palos Heights Family Dental
- Tandoor Charhouse
- TMS Management
- Wish Big

BRONZE

- Bae Barbeque
- Oak Brook Park District
- Taylor St Pizza
- Team Shukti

GENERAL

- AtoZ Preschool
- Chai Luna
- City Express Travel
- First Ascent Climbing
- Fusion Social
- Niwaala Street Food
- Spyder Electronics



Thank you



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www.thaakat.org



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